



For Immediate Release

Contact:

Alex J. Stockham
Rubenstein Communications
(646) 251-3736
astockham@rubenstein.com

Rick Matthews
Rubenstein Communications
(212) 843-8267
rmatthews@rubenstein.com

Paladin Realty Announces Palamar II Homebuilding Platform

2nd Joint Venture with Abramam to Create \$30 million of Low-Income Housing in Southern Brazil



Los Angeles, July 14, 2014 – Paladin Realty Partners, LLC, a leading real estate investment fund manager focused on Latin America, announced today that it has completed an equity investment in the newly created homebuilding joint venture called “Palamar II.” This is the firm’s second partnership with local operating partner Abramam that is focused on developing for-sale housing targeting low-income homebuyers in the southern state of Santa Catarina, Brazil.

The venture will initially be capitalized with \$6 million of equity from Paladin and is expected to develop projects with a total projected sales value of \$30 million. This new investment was made by affiliates of Paladin Realty’s fourth institutional fund focused on Latin America, which has made seven investments to date in Brazil, Peru and Costa Rica.

Palamar II’s projects are expected to be capitalized with approximately 30 percent equity and 70 percent buyer deposits and mortgages. The initial capital commitment is expected to be sufficient to fund two projects in Palamar’s pipeline. Paladin intends to increase its commitment to Palamar II to scale up the size of the venture.

Abramar, an award winning development company, began as a small family real estate investment company in 1992 and reinvented itself in 2008 to responsibly meet the financial, social and environmental needs of the burgeoning lower and middle class in Brazil by developing one of a kind communities. Abramar’s principals have 20 years of experience in construction and development, including the past ten years developing affordable housing in Brazil and Ecuador.



“We believe the Santa Catarina market is a strong one based on the area’s high quality of life, diversified economy, and compelling demographics,” said Randall Loker, Managing Director and Chief Investment Officer of Paladin Realty. “The larger Brazilian homebuilders haven’t been very active in the area, creating an attractive opportunity for a sophisticated developer like Abramar to dominate the second tier cities in which they operate. Abramar has demonstrated the ability to deliver the highest quality low-income homes and neighborhoods we have seen, and we’re confident that this newest venture will be as successful as the first.”

“We’re pleased to be partnering again with Paladin Realty on this new joint venture,” said Yannick R. van der Vaart, co-founder of Abramar. “There’s a strong demand for Social Urbanism in Santa Catarina and our products are best-in-class and really serve the communities in which they are located.” said co-founder Aristides Bertuol. About Paladin Realty

About Paladin Realty

Founded in 1995, Paladin Realty Partners, LLC is a leading institutional real estate fund manager focused on Latin America. For more than 15 years, the firm has invested in the planned development of over 26,000 residential units, commercial properties, and select opportunistic situations, totaling over US\$5 billion of projected total cost and located in Brazil, Colombia, Peru, Mexico, Chile and other countries across the region. Paladin Realty is headquartered in Los Angeles, CA, with offices in Brazil, Mexico, Colombia, Argentina and New Jersey.

For more information, please visit www.paladinrp.com.

###