



For Immediate Release

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Paladin Realty Announces Two Executive Promotions

Los Angeles January 17, 2012 – Paladin Realty Partners, LLC, a leading real estate investor and developer in Latin America as well as a multi-family housing investor in the United States, today announced two executive promotions. Reza Basharzad has been named Vice President, with investor relations, reporting and fund administration responsibilities. In addition, Gisele Narisawa has been promoted to Controller for Latin America, with responsibilities for asset management and accounting in that region. Both are based in the firm's Los Angeles headquarters.

Mr. Basharzad joined the firm in 2010 as an Associate. Prior to joining Paladin, he was with Triton Pacific Capital, a Los Angeles-based real estate investment bank specializing in raising institutional capital for emerging real estate managers. In this capacity, he was responsible for the development and underwriting of new business opportunities and helped secure approximately \$2 billion in institutional capital across six investment vehicles including joint ventures and discretionary commingled funds. Mr. Basharzad began his career at SunAmerica AIG in Los Angeles developing risk models for the human resources and variable annuity groups. He is a member of Urban Land Institute and an active participant of the Pension Real Estate Association. He received both a Bachelor's degree in Finance and Masters of Business Administration from the USC Marshall School of Business.

Ms. Narisawa joined Paladin in 2009 as an Accounting Manager for Latin America. Prior to joining the firm, she was at Hearthstone, Inc., a Los Angeles-based real estate private equity firm, where she was responsible for all aspects of corporate accounting and financial reporting. Ms. Narisawa graduated from the Universidade de São Paulo in Brazil, with a Bachelor's degree in Business Administration. She also completed finance and accounting certificates at UCLA, and is a licensed Certified Public Accountant in

California. She is fluent in Portuguese, Spanish and English.

“These two outstanding executives already have been important playing roles at Paladin Realty,” said James R. Worms Chairman and Chief Executive Officer. “Their promotions reflect not only their outstanding performance to date, but also the need for us to move forward and continue developing our executive team as we enter new markets and grow our business overall.”

About Paladin Realty

Founded in 1995, Paladin Realty Partners, LLC is an institutional real estate fund manager focused on the United States and Latin America. In Latin America, the firm focuses on the development of for-sale housing as well as opportunistic commercial investments and select entity-level transactions and distress situations. In the United States, the firm pursues a value-added strategy that targets the renovation and repositioning of existing under-performing apartment properties. The firm has acquired or developed over US\$7 billion of real estate across the United States, Brazil and other Latin America countries. Paladin Realty is headquartered in Los Angeles, CA, with offices in Morristown, NJ and São Paulo, Brazil.

For more information, please visit www.paladinrp.com.

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