



For Immediate Release

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## **Paladin Realty Appoints Alejandro Krell to Lead Investments in South America's Andean Region**

### **Firm to Establish Office in Bogota, Colombia**



**March 12, 2013** – Paladin Realty Partners, LLC, a leading real estate fund manager focused on Latin America, today announced it has appointed Alejandro (“Alex”) Krell as Managing Director to lead the firm’s investment and development activities in the Andean region of South America, including Colombia, Peru and Chile. He will also be responsible for Uruguay and other markets in the region. Mr. Krell will open Paladin Realty’s new regional office in Bogota, Colombia.

A native of Uruguay, Mr. Krell brings over two decades of real estate development and management experience to Paladin Realty as a former senior executive at some of the largest residential development and construction firms in the world. He was previously the Director of Residential Development for the Tourism Development & Investment Company in Abu Dhabi, where he led the construction of nearly \$2 billion of residential and mixed-use real estate. Previously, Mr. Krell held senior positions with such leading homebuilding companies as KB Home and Pulte Homes, most recently as a Division President of the latter. He has a Bachelor’s degree in architecture and Master’s degrees in Business Administration and Urban Planning.

”We’re thrilled to bring someone of Alex’s caliber and experience on board to lead our efforts in South America outside of Brazil,” said James R. Worms, Chairman & Chief

Executive Officer of Paladin Realty. “Paladin Realty was an early leader among international real estate firms investing across Latin America, and residential developments have been a key investment theme for more than 15 years. As Paladin Realty continues to grow with the recent closing of our fourth Latin America fund, we believe Alex’s extensive development and management experience will greatly enhance our execution capabilities throughout the region.”

### **About Paladin Realty**

Founded in 1995, Paladin Realty Partners, LLC is a leading institutional real estate fund manager focused on Latin America. The firm has invested in the development of over 25,000 residential units, commercial properties and select opportunistic situations, totaling over US\$5 billion of projected total cost and located in Brazil, Colombia, Peru, Mexico, Chile and other countries across the region. Paladin Realty is headquartered in Los Angeles, CA, with staff located in Brazil, Mexico and Colombia.

For more information, please visit [www.paladinrp.com](http://www.paladinrp.com).

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