

For Immediate Release

Contact:
Alex J. Stockham
Rubenstein Communications
(646) 251-3736
astockham@rubenstein.com

Rick Matthews Rubenstein Communications (212) 843-8267 rmatthews@rubenstein.com

Paladin Realty Continues Expansion of its Investment Team with a New Hire in its Mexico City Office



Mexico City, Mexico, June 15, 2016 – Paladin Realty Partners, LLC, a leading real estate investment fund manager focused on Latin America, announced today it has hired Rodrigo Cruz as Investment Manager in the firm's Mexico City office. Mr. Cruz will be involved in acquisitions and asset management of Paladin Realty's investments throughout Mexico. "Rodrigo's direct real estate experience in Mexico will enable him to be a great addition to our local team," said Santiago Gil, Managing Director and Mexico Country Head.

Prior to joining Paladin, Mr. Cruz worked for Vesta, one of Mexico's largest industrial real estate asset management and development firms, where he was responsible for analyzing acquisitions and developments with a total cost in excess of \$100 million. Mr. Cruz holds a bachelor's degree in Civil Engineering from the Monterrey Institute of Technology (ITESM). He is an active member of the Urban Land Institute Young Leaders' chapter in Mexico City.

"We are pleased to continue the expansion of our investment teams based in the region as we invest our fifth pan-regional fund," said James Worms, Chairman and Chief Executive Officer of Paladin Realty, "Rodrigo will be an important part of our growing presence in Mexico. This new hire, along with the recent additions of Felipe Godoy to our Brazil office and Laura Ramirez to our Colombia team, deepen our management capabilities as we pursue investments throughout the region. In spite of the slow-down in growth in the region and the recession in Brazil, Latin America continues to offer one of the more compelling mid to long-term growth opportunities in the world today, fueled by

strong demographic tailwinds and a shortage of modern real estate in most markets as well as attractive distress opportunities in Brazil."

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About Paladin Realty

Founded in 1995, Paladin Realty Partners, LLC a leading private equity real estate fund manager focused on institutional-quality real estate investments in Brazil, Mexico, Colombia, Peru, Chile, and select other markets in Latin America. Over nearly two decades, Paladin Realty has invested in the planned development of more than 32,000 residential units, commercial properties, and select opportunistic situations in the region comprising more than 20 million square feet and over US\$4 billion of projected total cost. The firm is an SEC-registered investment adviser has regional offices located in Brazil, Mexico and Colombia.

For more information, please visit www.paladinrp.com.

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