



For Immediate Release

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### **Paladin Realty Invests Again in Colombia**

**Los Angeles, January 28, 2013** – Paladin Realty Partners, LLC, a leading US real estate investment fund manager focused on Latin America, today announced the launch of the PALVAL Homebuilding Platform, a Bogota, Colombia-based joint venture. This is Paladin’s second investment in that country within the past year.



The new PALVAL Development Platform will build and sell middle-income residential projects located in high-density urban settings in high-demand areas. Major cities across the country including Bogota will be the primary focus of this new platform, since Paladin’s local joint venture partner, Grupo Inmobiliario y Constructor Valor S.A. (“VALOR”), has been active in a number of projects located in these real estate markets. This new developer will take advantage of VALOR’s experience in developing attractive projects in Bogota as well as various markets across the main cities of Colombia.

Paladin is providing \$15 million of equity to the platform and VALOR has committed \$5 million, bringing the total investable platform equity to \$20 million, with the goal of expanding it further in the near future. With this capital the PALVAL Platform has the potential to develop over 1,000 middle-income housing units with a total value of approximately \$100 million.

Founded in 1984, VALOR is a Colombia-based real estate development company focused on building residential complexes in the middle- and upper-income levels, as well as hotel and office towers for both local and international businesses.

“We’re pleased to partner with VALOR on this new platform and believe it will provide Paladin with a partner with the ability to deliver innovative residential projects to the expanding Colombian real estate market, which we entered last year after extensive research and study of the markets,” said Pablo J. Sala, a Senior Vice President at Paladin Realty Partners, who focuses on the firm’s investments in Colombia and the Andean region. “With Colombia’s strong economy and emerging middle-class, there has been a groundswell of demand for the type of housing the PALVAL platform will be developing.”

“We’re very proud to be partnering with such an experienced US institutional investor as Paladin Realty,” said Sergio Mutis, President of VALOR. “Paladin has shown great confidence in us and our ability to develop and build new housing projects in Colombia’s urban centers and we intend to get started with new developments right away.”

### **About Paladin Realty**

Founded in 1995, Paladin Realty Partners, LLC is an institutional real estate fund manager focused on Latin America. The firm focuses on the development of for-sale housing as well as opportunistic commercial investments and select entity-level transactions and distress situations. The firm has been involved in the acquisition and/or development of over US\$5 billion of real estate in seven countries to date across Latin America. Paladin Realty is headquartered in Los Angeles, CA, with staff in Morristown, NJ, São Paulo, Brazil and Mexico City, Mexico.

For more information, please visit [www.paladinrp.com](http://www.paladinrp.com)

### **About VALOR S.A.**

Founded in 1984, Grupo Inmobiliario y Constructor Valor S.A. is involved in the promotion of real estate projects, provides services related to the construction of buildings and offers consulting real estate services. Headquartered in Bogotá, the firm has active projects in Bogotá, Cartagena, Santa Marta, Barranquilla, Cali and Bucaramanga. The firm has been involved in over 800,000 square meters (8.6 million square feet) of real estate development and construction, encompassing real estate projects and solutions in most segments.

For more information, please visit [www.grupovalorsa.com](http://www.grupovalorsa.com)

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