

For Immediate Release

Contact:

Alex J. Stockham Rubenstein Communications (213) 537-0017 astockham@rubenstein.com Rick Matthews Rubenstein Communications (212) 843-8267 rmatthews@rubenstein.com

Paladin Realty Passes 25,000-Home Milestone in Latin America

Los Angeles, September 13, 2012 – Paladin Realty Partners, LLC, a leading real estate investment fund manager focused on Latin America, today announced the recent launch of *Los Prados de San Miguel*, a new 768-unit, mid-rise affordable housing project located in Lima, Peru. With this latest project, Paladin Realty will have been involved in the development of more than 25,000 homes in the region.



"Passing the 25,000-home milestone is certainly a rewarding achievement and it highlights our extensive record in Latin America, made possible by long-term relationships with excellent local partners," said James R. Worms, Paladin Realty's Chairman and Chief Executive Officer. "We've been active in Latin America for nearly 15 years. With the continued support

of our institutional investors, and the execution capabilities of our local partner network, Paladin has been able to bring much-needed modern housing to working-class and middle-income families throughout the region. We look forward to continuing to play an important role in these markets in the years to come."

Since Paladin Realty was founded in 1995, the firm has sponsored three institutional funds that have invested in over \$5 billion of real estate throughout Latin America. These funds have acquired and/or are developing over 130 residential and commercial properties in Brazil, Mexico, Colombia, Peru, Chile, and other markets in the region, primarily through programmatic joint ventures with experienced local operating partners.

About Paladin Realty

Founded in 1995, Paladin Realty Partners, LLC is an institutional real estate fund manager focused on Latin America. The firm focuses on the development of for-sale housing as well as opportunistic commercial investments and select entity-level transactions and distress situations. The firm has been involved in the acquisition and/or development of over US\$7 billion of real estate in the United States and Latin America. Paladin Realty is headquartered in Los Angeles, CA, with offices in Morristown, NJ and São Paulo, Brazil.

For more information, please visit www.paladinrp.com.

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