



For Immediate Release

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## **Paladin Realty Promotes Senior Partners to Chief Operating Officer and Chief Investment Officer**

**Los Angeles, California, March 28, 2014** – Paladin Realty Partners, LLC, a leading real estate investment fund manager in Latin America, announced today that Frederick Gortner has been named Chief Operating Officer and Randall Loker has been named Chief Investment Officer for the firm.

The appointment of the two veteran executives to these newly-created positions occur as the growth of Paladin Realty's Latin America investment business is accelerating -- with the firm currently investing its fourth pan-regional fund. The firm has been expanding its organizational footprint in the region, most recently with the opening of an office in Bogota, Colombia and the hiring of an Investment Director, Daniel Takase, for the firm's São Paulo office. Paladin Realty currently has more than 30 employees located in six offices dedicated to its Latin America operations.



Gortner, a founding partner of Paladin Realty, has played an instrumental role in the establishment and growth of the firm's Latin America investment business since 1998. Over the past two decades, he has been involved in nearly every facet of Paladin Realty's operations, including acquisitions, asset management, business development, strategic planning, capital raising and administration. He serves on the firm's Management, Investment and Valuation committees. Gortner has had a career in real estate investment, development and finance that spans nearly three decades. Prior to the forming of Paladin Realty in 1995 with James R. Worms and former U.S. Treasury Secretary William E. Simon, Gortner was a partner at two Los Angeles-based real estate operating and development companies in the early 1990's and began his career at JP Morgan Chase (formerly

Chemical Bank) in the 1980's. He is a graduate of Duke University and The Anderson School of Management at UCLA.



Loker has played a key role in the firm's investment acquisitions as well as the design and development of the firm's asset management policies and procedures over the past seven years. He was instrumental in opening the firm's regional office in São Paulo and has led the expansion of the firm's residential development platforms in Brazil and elsewhere in the region. He serves on the firm's Management, Investment and Valuation committees. Prior to joining Paladin Realty in 2007, Mr. Loker worked at U.S. public homebuilder Toll Brothers where he managed the construction and sales of residential condominium projects in Northern California. Mr. Loker began his career as a Civil Engineer for international consultant Camp Dresser & McKee in Cambridge, Massachusetts. Mr. Loker is a graduate of the University of Michigan with a Bachelor of Science in Engineering and also has a Master's degree in Real Estate Development from the Massachusetts Institute of Technology.

James R. Worms, Chairman and Chief Executive Officer of Paladin Realty, commented, "During the two decades we've worked together, Fred has been an invaluable partner, playing an important role in the development of our investment strategy, the growth of our business, and the expansion of our institutional relationships. Randall has also played a key role in the growth of our Latin American business, expanding our joint venture relationships across the region and enhancing our acquisitions and asset management process. As our Latin America business enters its 16<sup>th</sup> year, the time is right to create these important leadership positions for these two outstanding professionals. I look forward to continuing to work closely with Fred and Randall as they assume their new roles."

### **About Paladin Realty**

Founded in 1995, Paladin Realty Partners, LLC is a leading institutional real estate fund manager focused on Latin America. For more than 15 years, the firm has invested in the planned development of over 25,000 residential units, commercial properties, and select opportunistic situations, totaling over US\$5 billion of projected total cost and located in Brazil, Colombia, Peru, Mexico, Chile and other countries across the region. Paladin Realty is headquartered in Los Angeles, CA, with offices in Brazil, Mexico, Colombia, Argentina and New Jersey.

For more information, please visit [www.paladinrp.com](http://www.paladinrp.com).

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