



For Immediate Release

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Prominent Brazilian Real Estate Investment Executive Ricardo Raoul Joins Paladin Realty



March 26, 2013 – Paladin Realty Partners, LLC, a leading real estate fund manager focused on Latin America, today announced it has hired Ricardo Raoul as a Managing Director and Brazil Country Head. He will be based in the firm’s São Paulo office. The appointment is the latest in a series of moves that will further strengthen the firm’s executive team as its business growth accelerates.

A native of Brazil, Mr. Raoul has two decades of senior-level experience in commercial real estate investment and development in Brazil. For the past decade, Mr. Raoul was a Managing Partner with a private São Paulo-based real estate investment, venture capital and growth equity firm. In that role, he worked closely with Paladin Realty in a successful office building joint venture from 2007 to 2012. He was previously Executive Vice President for Business Development at Cushman & Wakefield, where he helped establish and grow the firm’s operations in Brazil, Argentina and Chile.

Mr. Raoul received a Bachelor’s degree in engineering from Mackenzie University in Brazil and a Master’s of Science degree in Management from Stanford University. He also has business degrees from Fundação Getulio Vargas - FGV (CEAG) and Harvard Business School (PMD). He is fluent in Portuguese, English and Spanish.

“Because of our previous successful business relationship, we had first-hand knowledge of Ricardo’s extraordinary abilities,” said James R. Worms, Chairman & Chief Executive

Officer of Paladin Realty. “With the recent closing of our fourth Latin America fund, Ricardo joins us at the perfect time. His experience and regional expertise augment our already considerable capabilities in Brazil’s property sector, and will help generate co-investment opportunities for our clients.”

“I’m thrilled to be joining this team,” said Mr. Raoul. “Paladin Realty has been a leading investor in Brazil and across Latin America for nearly 15 years, and they were a terrific partner in our office building joint venture. The real estate investment opportunities in Brazil are enormous, as economic growth and rising prosperity fuel demand for modern real estate. Paladin Realty is well-positioned to take advantage of this opportunity.”

Mr. Raoul’s appointment comes just two weeks after the firm announced the hiring of Alejandro Krell as Managing Director and head of its Central and South America investment operations outside of Brazil. Krell, a native of Uruguay who for the past two decades was a senior executive at some of the largest homebuilding and development companies in the world, will be opening the firm’s new regional office in Bogota, Colombia. The firm also elevated long-time Paladin exec Randall Loker to Managing Director at that time (who will work with Messrs. Krell and Raoul on investments in the region), and expanded the role of its Latin America Controller, Gisele Narisawa.

Mr. Worms said, “As we look forward to continued growth throughout Latin America, it is vitally important that Paladin Realty has the best people on board in leadership roles in order to take full advantage of the many available investment opportunities. We certainly have enhanced our position with these recent appointments and promotions.”

About Paladin Realty

Founded in 1995, Paladin Realty Partners, LLC is a leading institutional real estate fund manager focused on Latin America. The firm has invested in the development of over 25,000 residential units, commercial properties and select opportunistic situations, totaling over US\$5 billion of projected total cost and located in Brazil, Colombia, Peru, Mexico, Chile and other countries across the region. Paladin Realty is headquartered in Los Angeles, CA, with staff located in Brazil, Mexico and Colombia.

For more information, please visit www.paladinrp.com.

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