

For Immediate Release

Contact: Evan Pickering, Vice President Paladin Realty Partners, LLC USA +310 996 8755 epickering@paladinrp.com

Paladin Realty Opens Fourth Regional Office in Lima, Peru

To be headed by Andrés Bautista, Investment Director



Lima, Peru, March 5, 2018 – Paladin Realty Partners, LLC, a leading real estate investment fund manager focused on Latin America, announced today that it has opened a new regional office in Lima, Peru. The office will be headed by Andrés Bautista, Investment Director, under the direction of Alejandro Krell, Managing Director in charge of the Andean Region. Mr. Bautista had previously worked in the firm's Bogotá, Colombia office.

The new regional office in Lima further expands the firm's local management presence to four offices across Latin America, including Bogotá, São Paulo, and Mexico City. These four cities

comprise Paladin's primary target markets.

"We are pleased to open our newest regional office in Lima and for Andrés' promotion to head it, as both reflect the continued growth and success of Paladin's investment business in Latin America," said Frederick Gortner, co-founder and Chief Operating Officer of Paladin Realty. "Andres has proven to be a very valuable member of our regional investment team," adds Mr. Krell, "and we are thrilled to have him oversee the firm's investment activities in Peru going forward."

Paladin has been actively investing in Peru since 2006 and to date has acquired or

developed 19 residential and commercial properties in the country totaling nearly \$500 million of projected total cost.

Mr. Bautista joined Paladin Realty in 2015, where he has been instrumental in the firm's acquisition and asset management activities in Peru, Colombia, Uruguay and Costa Rica. Mr. Bautista was previously a Project Manager for Constructora Conconcreto, one of Colombia's largest construction and real estate development companies, where he was responsible for the development and management of various residential and commercial projects.

About Paladin Realty

Founded in 1995, Paladin Realty Partners, LLC is a leading private equity real estate fund manager focused on institutional-quality real estate investments in Brazil, Mexico, Colombia, Peru, Chile, and select other markets in Latin America. Over the past two decades, Paladin Realty has invested in the planned development of nearly 35,000 residential units, commercial properties, and select opportunistic situations in the region comprising more than 20 million square feet and over US\$5 billion of projected total cost. The firm is an SEC-registered investment adviser with the bulk of its staff based in four regional offices located in Brazil, Mexico, Colombia and Peru.

For more information, please visit <u>www.paladinrealty.com</u>.