



For Immediate Release

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Paladin Realty Certifies Largest Affordable Green Housing Project in the Western Hemisphere with IFC’s “EDGE” Program

The 1,916-unit low-income housing development project in Mexico City will save more than 1,300 tons of CO₂ from entering the atmosphere each year.



Mexico City, Mexico, October 24, 2018 – Paladin Realty Partners, LLC, a leading real estate investment fund manager focused on Latin America, announced today that its Villas del Fresno project in Mexico City has been certified by the IFC’s *Excellence In Design for Greater Efficiencies* (EDGE) program, making it the largest such residential project in the Western Hemisphere, both in terms of number of units and buildable area. Homeowners will enjoy an estimated 24% reduction in water consumption and 28% reduction in electricity usage, while embodied energy in building materials will be 74% lower than regional averages. The project is being developed in conjunction with local Mexican

development partner, Casas Krea, which focuses exclusively on low-income housing in and around Mexico City. The project broke ground this month and will commence sales in early 2019.

“Receiving EDGE certification for Villas del Fresno once again reaffirms Paladin’s long-standing commitment to sustainable development,” said Randall Loker, Chief Investment Officer and member of Paladin’s ESG Committee. “We are excited for this particular project due to its scale and the ability to create a whole new community which will greatly improve the quality of life for its residents.”

The homes at Villas del Fresno will feature solar powered hot water collectors, LED lighting, low-flow toilets/faucets/showerheads, insulative waterproofing, and natural ventilation, among other features. Additionally, community amenities will include three schools, 2.4 acres of parks, extensive walking paths, four sports courts, outdoor exercise areas with equipment, and BBQ areas, among others.

“We are grateful to have an ESG-minded equity investor like Paladin Realty as a partner in our business,” says Fernando Gerault of Casas Krea. “Demand continues to grow for modern affordable housing that offers long-term energy efficiencies to homeowners.”

About Paladin Realty

Founded in 1995, Paladin Realty Partners, LLC is a leading private equity real estate fund manager focused on institutional-quality real estate investments in Brazil, Mexico, Colombia, Peru, Chile, and select other markets in Latin America. Over the past two decades, Paladin Realty has invested in the planned development of nearly 35,000 residential units, commercial properties, and select opportunistic situations in the region comprising more than 20 million square feet and over US\$5 billion of projected total cost. Low- and middle-income for-sale residential has been a central pillar of Paladin’s investment strategy since inception, seeking to capitalize on the strong long-term demand for modern housing among the region’s growing workforce and middle class. The firm is an SEC-registered investment adviser with the bulk of its staff based in four regional offices located in Brazil, Mexico, Colombia and Peru.

For more information, please visit www.paladinrealty.com.

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