

For Immediate Release

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Paladin Realty Certifies Homebuilding Projects in Brazil and Peru with IFC's Excellence in Design for Greater Efficiencies ("EDGE") Certification

Los Angeles, California July 29, 2019 – Paladin Realty announced today it has received the International Finance Corporations "EDGE" certifications for two more of its homebuilding projects in Latin America. The first project, Bosque da Serra, is a 964-unit low-income development in São Paulo which has certified savings of 21% in energy, 26% in water and 71% less embodied energy in materials compared to the average local project. The second project certified is a 429-unit middle-income development in Lima. The project has certified savings of 28% in energy, 48% in water, and embodied energy savings of between 47% to 64% compared to the average local comparable project.

Jim Worms, Paladin's CEO, said, "as we continue to push for greener construction and more sustainable building practices, we are grateful to be recognized by the IFC for these accomplishments. The IFC has created a user-friendly, cost effective green benchmarking tool that we intend to utilize as much as possible in our residential development business in Latin America".

These two certifications come on the heels of Paladin certifying the largest project in the western hemisphere in late 2018 under the EDGE program, a nearly 2,000-unit low-income housing project outside of Mexico City.

"We are very pleased to demonstrate these results as we continue working towards our goal of ensuring all our homebuilding projects going forward are meeting the IFC's green standard of 20% savings in energy, water, and embodied energy in materials under the EDGE program," said Randall Loker, Chief Investment Officer at Paladin Realty.

About Paladin Realty

Founded in 1995, Paladin Realty Partners, LLC is a leading private equity real estate fund manager focused on institutional-quality real estate investments in Brazil, Mexico, Colombia, Peru, Chile, and select other markets in Latin America. Over the past two decades, Paladin Realty has invested in the planned development of nearly 35,000 residential units, commercial properties, and select opportunistic situations in the region comprising more than 20 million square feet and over US\$5 billion of projected total cost. The firm is an SEC-registered investment adviser with the bulk of its staff based in four regional offices located in Brazil, Mexico, Colombia and Peru.

For more information, please visit www.paladinrealty.com.