



For Immediate Release

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Paladin Realty Adds Senior Executive to Los Angeles Office to Lead U.S. Value-Added Apartment Business



Los Angeles, CA, June 1, 2020 – Paladin Realty Partners, LLC, a boutique real estate private equity fund manager and operator focused on the Americas, announced today that it has hired George Pappas as Managing Director to lead the firm’s U.S. value-added investment business focused on renovating and repositioning Class B and C rental apartment properties in Southern California. He will be based in the firm’s Los Angeles headquarters and serve on its Investment Committee.

For more than 35 years, Mr. Pappas has sponsored and managed investment vehicles that have acquired a range of income-producing real estate assets throughout Southern California, including over two dozen value-added apartment investments. He previously worked for a private equity investment firm led by former U.S. Treasury Secretary William E. Simon that acquired failed U.S. thrifts and savings and loans. In these prior roles, Mr. Pappas acted in a range of senior management functions, including in asset management and receivership capacities spanning virtually all types of real estate across a range of U.S. markets. In addition, he has served as an advisor to the U.S. SEC and bankruptcy courts on matters relating to complex, multi-use real estate assets. He previously founded Sunterra Golf, in partnership with American Golf Corporation co-founder Sandy Burns, and grew that company to more than \$24 million in revenues and 200 employees, which was named as *Crittenden Golf Magazine’s* 2007 Management Company’s on the Rise.

“We are thrilled to have George join the senior management team at Paladin Realty,” said Jim Worms, Chairman and CEO. “George has a tremendous amount of experience as a successful apartment investor and operator in Southern California, which will augment Paladin’s extensive

track record in value-added apartment investments throughout the United States.” Since 1995, Paladin Realty has made over 80 value-added apartment investments, comprising 15,000 units and \$700 million of total capitalization.

Mr. Pappas graduated from UCLA with a Bachelor’s degree in Economics and from the University of Southern California with a Master’s degree in Business Administration with a focus on Economics and Finance. For more than two decades he has served as the Honorary Consul General to Nepal, as well as on the boards of several civic and charitable organizations, including OPCC (fka Santa Monica Homeless Shelter) which provides housing for the homeless, and the Jorgenson Trust, which provides merit-based scholarships to the children of Los Angeles County Firefighters.

“Value-added rental apartments in Southern California remain a very compelling investment opportunity. Fundamentally, there is a chronic shortage of affordable housing mismatched with robust housing demand, which favors the Class B and C segment,” said George Pappas. “In addition to the attractive long-term fundamentals for our strategy, COVID-19 is creating some interesting near-term opportunities. I am excited to join the Paladin team and look forward to helping the firm scale up its strategy going forward.”

About Paladin Realty

Founded in 1995, Paladin Realty is a boutique private equity fund manager focused on institutional-quality real estate investments in the United States and Latin America. Employing a hybrid allocator/operator investment approach, the firm invests across a range of strategies (core-plus, value-added and opportunistic) and product types, including for-sale residential, rental apartments, student housing, office, industrial, lodging and land developments. Paladin Realty’s prior funds to date have invested in hundreds of assets totaling over \$7 billion of projected total cost and more than 25 million square feet of space in eight countries. The firm has one of the longest track records of any institutional fund manager in Latin America, having continuously invested in Brazil, Mexico and the Andean region for the past two decades across \$4 billion of real estate comprising over 37,000 residential units and 20 million square feet of space. Paladin Realty is a U.S. SEC-registered investment adviser headquartered in Los Angeles, California, with regional offices located in Brazil, Mexico, Peru and Colombia.

For more information, please visit www.paladinrealty.com.

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