

For Immediate Release

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Paladin Realty Adds Camilo Otálora as Managing Director and Colombian Country Manager



Bogotá, Colombia, July 7, 2020 – Paladin Realty Partners, LLC, a leading real estate investment fund manager focused on the Americas, announced today that it has hired Camilo Otálora as Managing Director and Colombian Country Manager. Mr. Otálora will be based in Paladin's Bogotá office and serve on the region's Investment Committee.

A native of Colombia, Mr. Otálora has over 20 years of real estate investment, finance and development experience in Colombia, Central America and the USA. Prior to joining Paladin Realty, he was a partner at Boston Andes Capital, a private equity real estate investment, asset management and development firm with offices in Boston, Bogotá and Buenos Aires. Between 2008 and 2012, Mr. Otálora was development

manager at Terranum, a major Colombian real estate company, where he was in charge of developing commercial and hotel projects in Colombia and Costa Rica. Between 2000 and 2007, Mr. Otálora worked with Fernando Mazuera & Cía, where he was responsible for financial planning and cash flow management for a group of companies.

"Camilo brings a terrific amount of experience to Paladin and we are excited to bring him onboard," said Alejandro (Alex) Krell, Managing Director, Head of the Andean Region. "He will serve as the Colombian Country Manager and oversee Paladin's new opportunities and existing investments throughout the country where his expertise will provide tremendous value."

Mr. Otálora received a BSc. in Economics from the Universidad de los Andes in Bogotá in 2000, an MBA from the Universidad de los Andes in 2006, and an MSc. in Real Estate Development from the Massachusetts Institute of Technology (MIT) in 2008. Mr. Otálora is a LEED AP

(Leadership in Environmental and Energy Design – Accredited Professional).

"We are very pleased to bring Camilo aboard," said Fred Gortner, Managing Director and Chief Operating Officer. "We believe that Camilo's extensive development experience and financial background will greatly enhance our execution capabilities in Colombia."

About Paladin Realty

Founded in 1995, Paladin Realty is a boutique private equity fund manager focused on institutional-quality real estate investments in the United States and Latin America. Employing a hybrid allocator/operator investment approach, the firm invests across a range of strategies (coreplus, value-added and opportunistic) and product types, including for-sale residential, rental apartments, student housing, office, industrial, lodging and land developments. Paladin Realty's prior funds to date have invested in hundreds of assets totaling over \$7 billion of projected total cost and more than 25 million square feet of space in eight countries. The firm has one of the longest track records of any institutional fund manager in Latin America, having continuously invested in Brazil, Mexico and the Andean region for the past two decades across \$4 billion of real estate comprising over 37,000 residential units and 20 million square feet of space. Paladin Realty is a U.S. SEC-registered investment adviser headquartered in Los Angeles, California, with regional offices located in Brazil, Mexico, Peru and Colombia.

For more information, please visit <u>www.paladinrealty.com</u>.